

“Exciting movements prior to the holiday”

Market today: Exciting movements prior to the holiday

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market continued to extend the recovery span and penetrated deeply into the previous distribution area, the range of 1,210– 1,240 points in VN-Index.
- It is expected that the market will maintain the possibility of gaining after the holiday, but the supply is likely to increase and put considerable pressure when the market approaches the resistance area of 1,240 points.

Following the recovery from the previous session, the market entered a new session with green color. The situation was more exciting than the previous session with many stocks gaining at the beginning of the session. The gain was extended during the session and remained until the end of the session, although there was a dispute in the afternoon session. At the end of the session, VN-Index gained 10.89 points (+0.9%), closing at 1,224.05 points. Liquidity increased slightly with 887.1 million shares matched on HOSE.

The VN30 group gained 8.97 points (+0.73%), closing at 1,234.53 points. Among the group, there were 23 stocks that closed in green like GVR (+5.6%), HDB (+3.1%), MSN (+2.4%), VRE (+2%), VIB (+1.8%)... In contrast, there were only 3 losers, namely SAB (-1.1%), GAS (-0.7%), SSI (-0.3%).

The green color continued to be maintained on the market with the number of gainers dominating. At the same time, many industry groups closed in the green. The Construction - Building Materials group and the Steel group had exciting movements right from the beginning of the session, followed by the rise of Textile and Garment, Transportation - Warehousing, Chemicals... In today's session, there were no stocks that had significant negative impact on the market.

Foreign investors continued to be net buyers on HOSE, with a value of VND 446.5 billion dong. In which, they bought a lot at GMD (+116.1 billion), VIX (+105.2 billion), KDC (-78.8 billion), VRE (-73.8 billion), EIB (+71 billion)... On the other side, they sold a lot at SSI (-143.4 billion), VIC (-135.7 billion), FUEVFNVD (-51.1 billion), DPM (-47 billion), VHM (-34.4 billion)...

The market continued to extend the recovery span and penetrated deeply into the previous distribution area, the range of 1,210– 1,240 points at VN-Index. The liquidity, although increased, was quite low compared to the previous session, showing that cash flow was still cautious when the market rallied, but the temporary supply did not put much pressure on the market. With the recovering inertia remaining, the market is expected to maintain the possibility of gaining after the holiday, but it is likely that the supply will increase and put considerable pressure when the market approaches the resistance area of 1,240 points. Therefore, investors need to observe supply and demand movements and assess the market status. Temporarily it is still advisable to consider the possibility of the market's recovery to take profits or reduce the weight of stocks that have increased rapidly to the resistance zone or have shown signs of weakening from the resistance zone.

Analyst Pin-board

PPC – Eyes on the dividend income and S6 generator reoperation

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Technical Analyst Recommendations

The market continued to extend the recovery span on the background of low liquidity and penetrated deeply into the previous distribution zone, the zone of 1,210 – 1,240 points. It is expected that the market will maintain the possibility of gaining after the holiday, but it is likely that the supply will increase and put considerable pressure when the market approaches the resistance zone of 1,240 points. Therefore, investors need to observe supply and demand movements and assess the market status. Temporarily still consider the possibility of market recovery to take profits or reduce the proportion of stocks that have increased rapidly to the resistance zone or are weakening from the resistance zone.



VIETNAM

| Time | Event |
|------------|--|
| 01/08/2023 | Publication of PMI (Purchasing Managers Index) |
| 10/08/2023 | Announcement of new MSCI' portfolio |
| 17/08/2023 | Expiry date of VN30F2308 futures contract |
| 31/08/2023 | Restructuring Ishare MSCI ETF' portfolio |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|------------------------------|
| 04/08/2023 | U.S | Unemployment Rate |
| 09/08/2023 | U.S | Crude Oil Inventories |
| 10/08/2023 | U.S | Natural Gas Storage |
| 10/08/2023 | U.S | CPI m/m, y/y |
| 11/08/2023 | U.K | GDP m/m |
| 11/08/2023 | U.S | PPI m/m |
| 15/08/2023 | U.S | Retail Sales m/m |
| 16/08/2023 | China | Industrial Production y/y |
| 16/08/2023 | U.K | CPI y/y |
| 16/08/2023 | U.S | Crude Oil Inventories |
| 17/08/2023 | U.S | Natural Gas Storage |
| 17/08/2023 | U.S | FOMC Meeting Minutes |
| 23/08/2023 | U.S | Crude Oil Inventories |
| 24/08/2023 | U.S | Natural Gas Storage |
| 29/08/2023 | U.S | JOLTS Job Openings |
| 30/08/2023 | U.S | Crude Oil Inventories |
| 31/08/2023 | U.S | Core PCE Price Index m/m |
| 31/08/2023 | U.S | Natural Gas Storage |
| 02/08/2023 | U.S | Crude Oil Inventories |
| 03/08/2023 | U.S | Natural Gas Storage |
| 03/08/2023 | U.K | Monetary Policy Summary |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|--|------------------------------|---------------------|--------------|
| VNM - Lower input costs are expected to take effect in 2023 | June 26 th , 2023 | BUY – 1 year | 81,100 |
| FRT - Long Chau takes center stage as the key profit contributor in FY2023 | June 22 nd , 2023 | REDUCE – 1 year | 60,500 |
| ACV – Sweet Spot of Earnings Growth Is Insight | June 16 th , 2023 | BUY – 1 year | 96,900 |
| HAH – The challenges ahead | June 9 th , 2023 | ACCUMULATE – 1 year | 45,200 |
| DRC – Raw material costs reduction is the key | June 5 th , 2023 | NEUTRAL – 1 year | 20,300 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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